

**ROTATION PLAN OF THE BOARD OF DIRECTORS OF
STICHTING PREFERENTE AANDELEN C VAN LANSCHOT KEMPEN**

Members of the Board of Directors are appointed for a term of four years, it being understood that this term expires at the end of the first board meeting to be held in the fourth year after the year of their last (re-)appointment. Re-appointment is possible for unlimited consecutive terms.

Board member	First appointment	End of current term
J.H.H. Heller	3 June 2024	2028
A.E. van der Pauw	14 June 2023	2027
H.P.M. Kivits	7 June 2011	2029